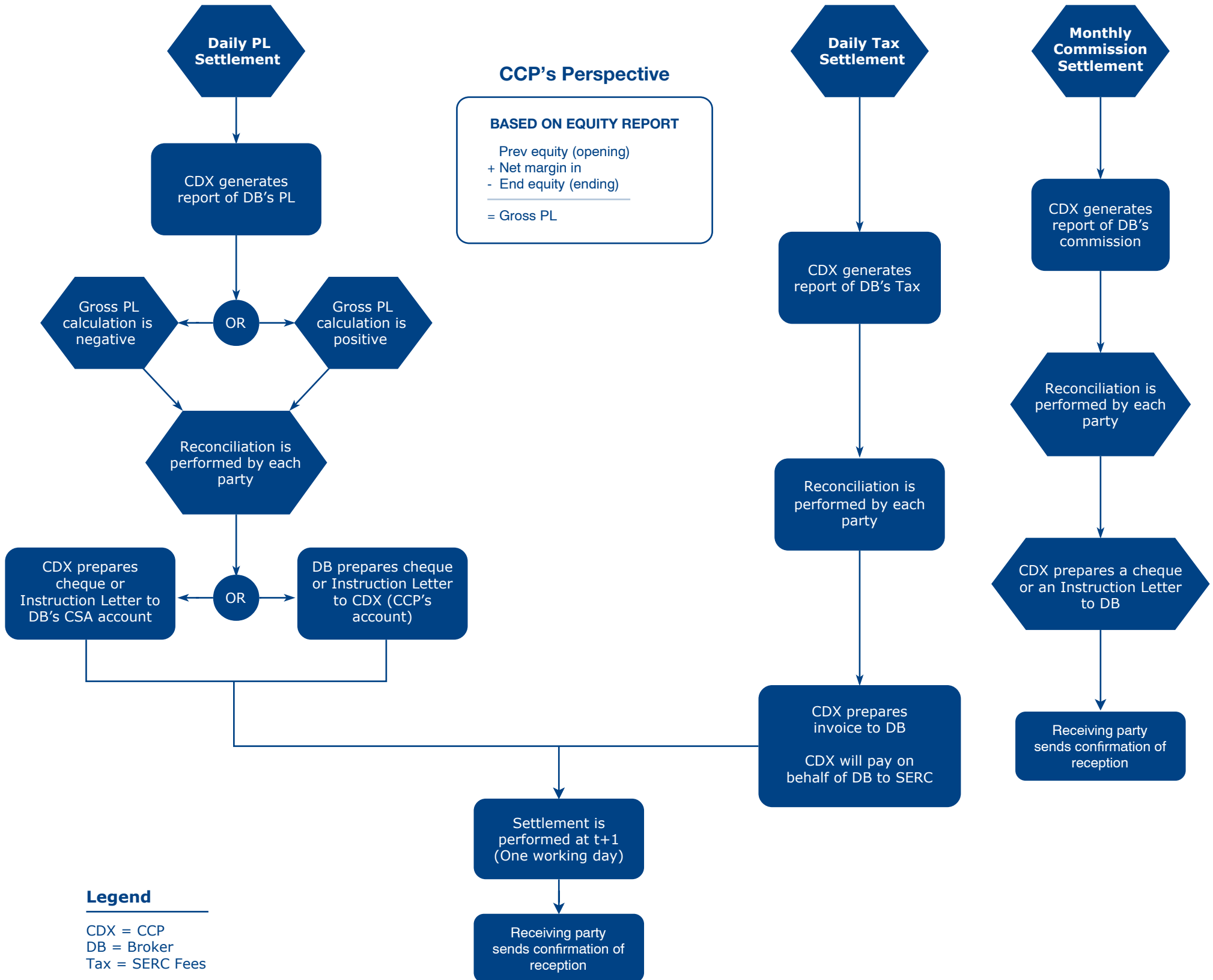


SETTLEMENT FLOW

BETWEEN CCP & DB



CCP's Perspective

BASED ON EQUITY REPORT

Prev equity (opening)
 + Net margin in
 - End equity (ending)
 = Gross PL